

COLLATERAL REQUIREMENTS

The amount of state funds on deposit in any depository in excess of the amount insured by an agency of the federal government shall be secured in accordance with West Virginia State Code §12-1-4 and §12-1-5. The WV State Treasurer's Office is responsible for ensuring public funds deposited in financial institutions are properly collateralized and protected. All public funds will be collateralized, and collateral will be held in benefit to the West Virginia State Treasurer.

Winning bidders shall work with the WV State Treasurer's Office to ensure proper collateralization is in place prior to receiving funds won in an auction. Please utilize the following link for more information on Collateral Policies and Procedures, the Collateral Pledge or Release Form and Eligible Collateral types: [Collateralization of Public Deposits](#).

Questions can also be answered by contacting the Banking Services Division of the WV State Treasurer's Office:

Angela Truman: Angela.Truman@wvsto.gov -- (304) 340-5035

Julie Hefner-Ferrell: Julie.Hefner-Ferrell@wvsto.gov -- (304) 340-2718